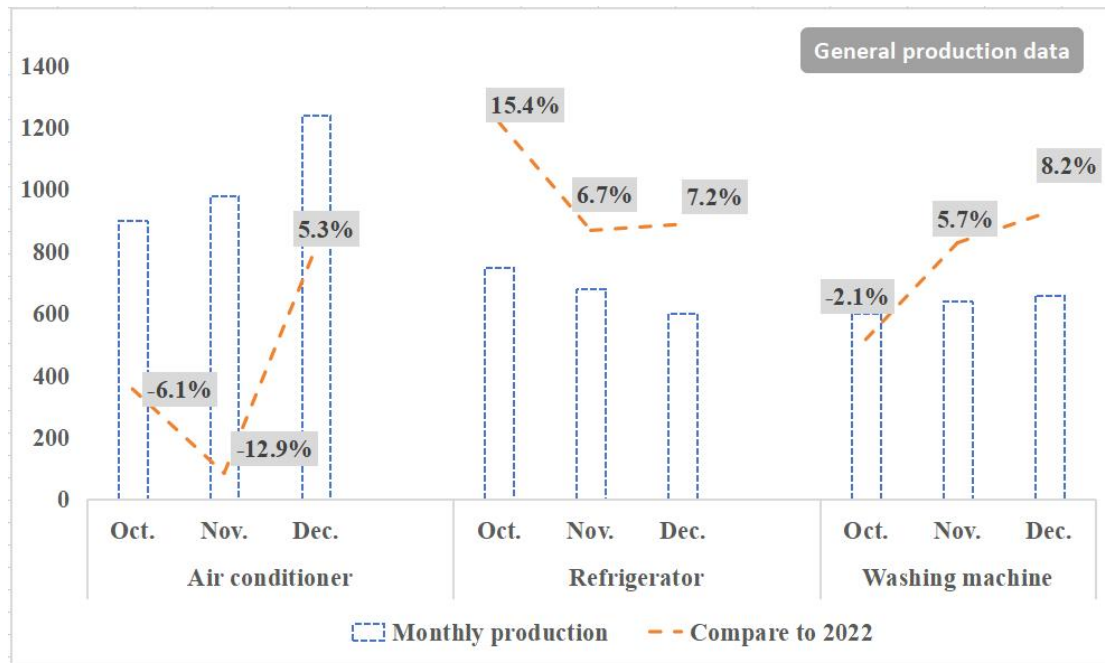


Report

China three white goods production data

Date: 2023-10-10

Three major white goods production schedule

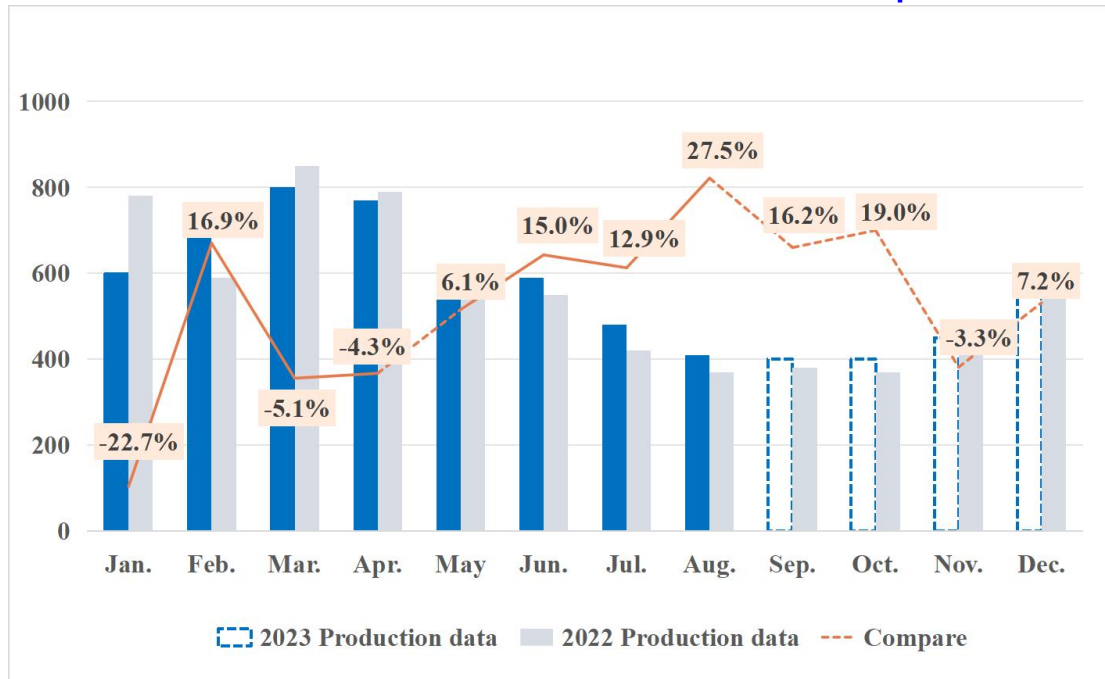


General production schedule

According to the latest production report released by Industry Online: the total production of three major white goods (household air conditioner, refrigerator and washing machine) in October 2023 will reach 22.38 million units, an increase of 1.1% compare to last year. Among them, refrigerators increase most, both air conditioner and washing machine decline slightly.

Air conditioner production data

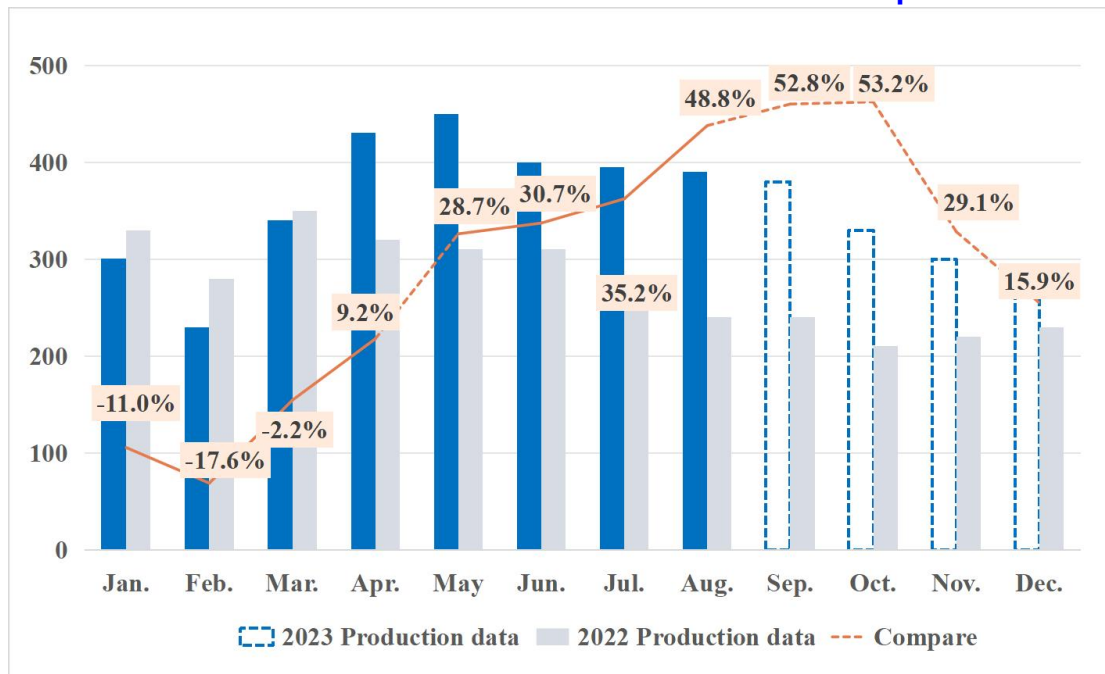
Export market



In October 2023, production of exports air conditioners will reach 4 million units, 19.0% increase to the same period last year. Due to the increase of overseas demand, and global warming has promoted the needs of air conditioning market demand, other factors include the supply demand brought by the destocking in the first half of the year, the decline of shipping costs and exchange rates, exports will rise in the short term. In addition, promotional festivals such as the Black Friday in the United States will also promote some stocking demand. But in the long run, overseas market demand still has not released a significant increase signal. Therefore, air conditioning producers also need to maintain cautious about market expectations.

Refrigerator production data

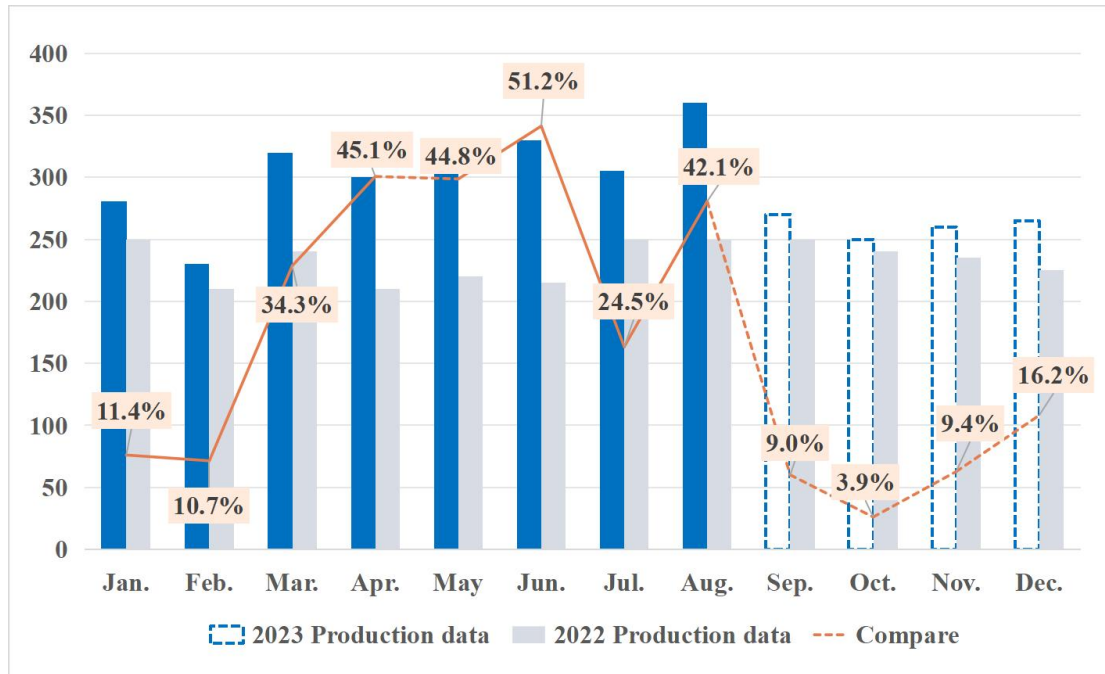
Export market



In October 2023, the refrigerators export productions will reach 3.35 million units, an increase of 53.2% as last year. The increase is mainly affected by the low base last year, and the decline of inventory in some regions. In addition, in order to prepare for the "Black Five Network-" promotion activities at the end of the year, overseas buyers take advantage of the low factory price, shipping price and the decline in exchange rate to prepare goods in advance. It is expected that the growth rate will narrow after November as the stocking comes to an end.

Washing machine production data

Export market



In October 2023, the production of export washing machines will reach 2.51 million units, an increase of 3.9% as last year. The export market for washing machines experienced astonishing growth in August, with an increase of more than 40%. The increase is mainly affected by the significantly decline of exchange rate, the decline of prices as well as reasonable shipping costs. On the one hand, production costs in Europe and the United States have increased, output has declined, and import demand has increased significantly. In the short term, exports will still maintain an upward trend. However, as foreign production costs fall, export growth is expected to gradually slow down.

End of the report.